

Speakers:

Garvis Snook
CEO
Rok plc

Mike Daniels
Corporate Director
Barclays Commerical

Staffan Engstrom
Strategy Director
Carillion plc

Graham Levinsohn
Group Strategy &
Development Director
G4S plc

Martin McMahon
Managing Director
ARAMARK Vector Group

Tim Mitchell
Deputy CEO
Exploration Logistics

Tom Pennella
SVP / Director of Corporate
Development
CH2M Hill

Mark Salter
Senior Partner
Bowmark Capital

Peter Zinkin
Director of Planning &
Development
Balfour Beatty plc

Livingstone

Riding the Recovery Rollercoaster Outlook & Opportunities for 2010

Tuesday, 25th May, 2010

Having problems with your crystal balls?

Thinking of acquiring distressed businesses?

Looking to raise capital to fund growth?

Attend Livingstone's half-day conference and networking event for CEOs, FDs and Corporate Development Executives to hear the views and representatives of some of the UK's largest Support Services groups, successful entrepreneurs and funding institutions with a focus on the sector.

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EXECUTIVE SEARCH

Themes

Based on the themes outlined, if you would like to submit any questions to be addressed to any of the panels, please email them to:

Rosemarie Lamanno at
rlamanno@livingstonepartners.co.uk

Riding the Recovery Rollercoaster

Tuesday, 25th May, 2010

While many believe that the worst of the recession is behind us, the short - to medium-term outlook remains unclear. As a UK general election looms, the prospect of a significant reduction in public spending seems highly likely whichever political party wins. This concern has resulted in an abrupt about-face in sentiment towards Support Services companies with a major exposure to the public sector compared with 12 months ago. What had been seen as a strength is now widely regarded as a potential Achilles Heel. We invite a panel of Strategy and M&A professionals from some of the UK' largest Support Services groups to share their views of the year ahead and the areas where they see greatest opportunity - and threat.

A remarkable number of businesses that survive a recession succumb to the challenges presented by recovery. After stripping the larder bare to survive, revenue growth frequently causes working capital crunches that can prove fatal to under-capitalised businesses. In addition, as the pace of recovery increases, opportunities for cheaply-priced acquisitions will reduce as competition for quality assets grows and sellers' expectations increase. We have gathered a panel of experienced capital providers - and consumers - to share their thoughts on how best to secure capital to take full advantage of the next 12 to 18 months.

Key Issues to be Addressed:

- Which sub-sectors are likely to offer the greatest growth opportunities - and which are under greatest threat?
- Public or private sectors: what is the right balance for the immediate future?
- How will pricing adapt to a gradual shift to recovery?
- Valuations in the Support Services sector: holding up or under pressure?
- Growth capital: what are my options?
- Debt or Equity? how expensive is it to secure funding?
- What should I expect from my funding partners? Friends or Fees?
- Distressed M&A: do I have what it takes to execute turnarounds?

The Venue:

The Soho Hotel, 4 Richmond Mews (off Dean Street), London W1D 3DH. The Hotel is located in the heart of London's entertainment and creative district, and is only 15 minutes by taxi from Paddington, Euston, King's Cross, Victoria and Charing Cross railway stations.

Sponsored by:



Pinsent Masons

Programme

08.30-09.00 Registration & Light Breakfast

09.00-09.15 Welcome & Opening Remarks

Eleanor Wilkinson, Director, Livingstone Partners

09.15-10.15 Panel Session: Outlook for 2010

A panel of Strategy and M&A Directors for some of the UK's leading Support Services groups dust down their crystal balls and share their views of the outlook for the Support Services sector in 2010 and beyond.

10.15-10.45 Keynote Speaker:

Garvis Snook, CEO of fast-growing building, repair and maintenance services group, Rok plc, shares his personal experience of surviving - and prospering - through the business cycle.

10.45-11.15 Coffee Break

11.15-11.30 Sector Commentary:

Partner at Pinsent Masons, comments on current transaction trends in the Support Services sector.

**11.30-12.30 Panel Session: The Growth Challenge
Funding Expansion in a Hostile Environment**

A panel of entrepreneurs and financing experts share their views as to how ambitious businesses can overcome the challenge of rapid growth from a capital-constrained position, looking at a variety of finance options, from traditional bank facilities to asset-based lending and growth capital financing by private equity.

12.30-12.40 Closing Remarks:

Jeremy Furniss, Partner, Livingstone Partners

12.40-13.30 Lunch & Networking Session

13.30 Conference Ends

Ample time has been provided for networking with like-minded delegates, panellists and experts from the sponsor teams.

